

Financial Aid for Transfer Students 2019-20



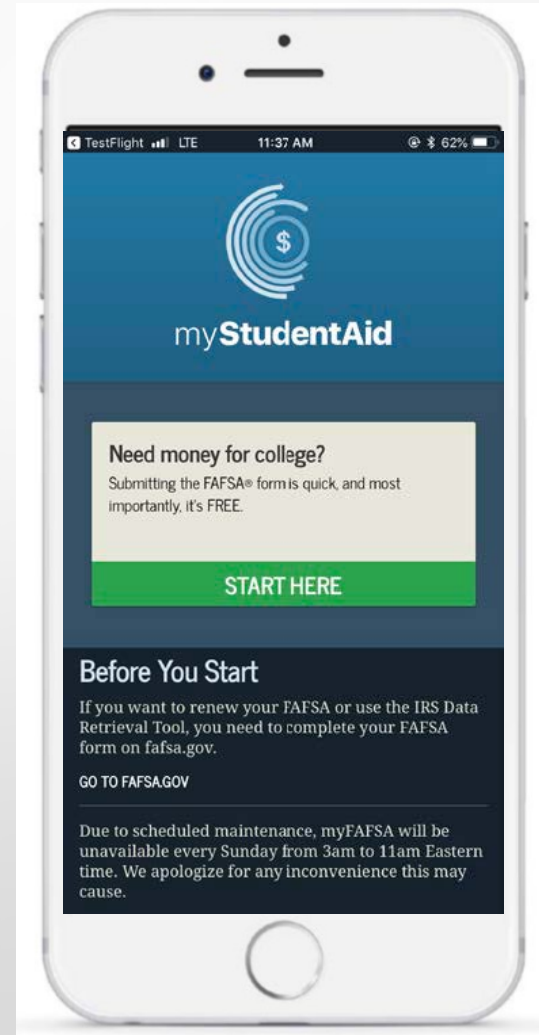
Types of Applications

- **FAFSA/FOTW** (Free Application for Federal Student Aid) FAFSA on the Web) www.fafsa.gov
 - **For 2019-20, the FAFSA is available 10/1/2018!**
 - Some schools may have an earlier deadline for institutional aid.
- **CSS/Financial Aid Profile** <https://profileonline.collegeboard.org>
 - Available as early as October 1, for some private colleges
 - Not required by all schools
- **Cal Dream Act App** www.caldreamact.org
 - For AB540 and DACA students- state aid, not federal aid

myStudentAid mobile app

You will find:

- myFAFSA
- Manage FSA ID profile
- myFederalLoans
- Information for FSA contact centers



FAFSA on the Web



www.fafsa.gov



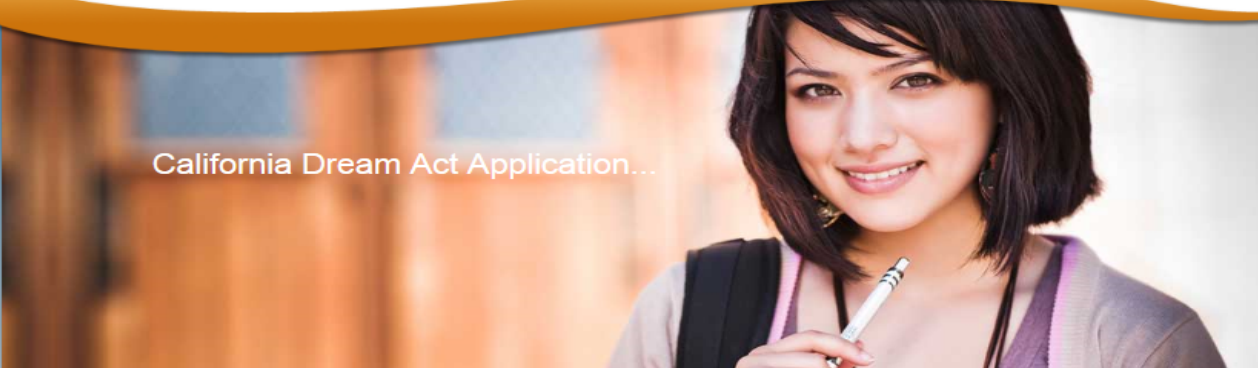
Basic Eligibility Requirements:

- Apply and qualify for financial aid every academic year
- Be a United States Citizen or Green Card Holder (permanent legal resident)
- Have a High School Diploma, GED or pass the CHSPE (CA HS Proficiency Exam)
- Male students age 18-25, must register with Selective Services (www.sss.gov)
- To keep your financial aid, you must [maintain good academic standing](#)

California Dream Act Application

California Student Aid Commission

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California Dream Act Application...

★ Let's get started! What is the purpose of your visit?

Before starting the application, dependent students should have their parents' financial information ready. To determine what questions you and your parents may have to enter, please look at the [Dream Application Worksheet](#). We will only use parent information if we determine you to be a dependent.

Announcements:

Due to scheduled site maintenance, the on-line Dream Act Application will be unavailable every Tuesday and Sunday from 11:30 p.m. to 2:30 a.m. (PST). We apologize for any inconvenience this may cause.

To apply for a Cal Grant, the 2014-15 Dream Act Application is due by March 2, 2014, which falls on a Sunday. The Cal Grant deadline is extended to the next business day.

✓ New California Dream Act Application

Select this option if you:

* Have never filed a California Dream Application

* Want to start a new California Dream Application

* Are ready to get started

Start Dream Application

✓ Provide a Parent Signature

Select this option if you:

* Need to request Parent PIN

* Forgot your Parent PIN

* Need to sign your child's application

Sign Student Application

✓ California Dream Act Application Login

Select this option if you want to:

* Continue or renew your CA Dream Application

* Update or correct current CA Dream Application

* View your Student Aid Report (SAR) and more...

Login To Application

Pursuant to section 502 of the California Penal Code and Public Law 99-474, Title 18, United States Code unauthorized access to applicant information will be prosecuted to the fullest extent of the law.

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CSS/ Financial Aid PROFILE

<https://profileonline.collegeboard.org>



- Not all schools require
- Cost- \$25 for app & on college, \$16 for additional colleges
- Not used for awarding federal & state aid- only aid from the colleges/universities
- Colleges can customize the questions and will ask for non-custodial parents income & home equity

School Selection

*List at least one California College

i Here's where you'll search for the colleges to which you'd like to send your FAFSA information. You can add up to 10 colleges at a time to your FAFSA. If you're applying to more than 10 colleges, [follow these instructions](#).

Make sure you add ALL colleges you're interested in, even if you haven't applied or been accepted yet.

i Complete the fields below to search for a college to add to your FAFSA.

Do you know the college's [Federal School Code](#)? ?

☐ Yes ☒ No

State ?

Colorado ▼

City (optional) ?

School Name (optional) ?

Colorado State University

SEARCH TIPS **i**

➤ Show Application Data

◀ PREVIOUS SEARCH **Q**

i You can add up to 10 colleges to your FAFSA.

All of the information you include on your FAFSA, with the exception of the list of colleges, will be sent to each of the colleges you list. In addition, all of your FAFSA information, including the list of colleges, will be sent to your state grant agency.

1 To select schools from the Search Results, click the checkbox to the left of each school you'd like to add to your FAFSA, then click **Next** or **Add More Schools** to continue.

Search Results: 1 to 3 of 3.

Sort By: Best Match ▼

<input type="checkbox"/>	School Name: Colorado State University City: Fort Collins State: CO Federal School Code: 001350
<input type="checkbox"/>	School Name: Colorado State University - Global Campus City: Greenwood Village State: CO Federal School Code: 042087
<input type="checkbox"/>	School Name: Colorado State University-pueblo City: Pueblo State: CO Federal School Code: 001365

.. 1 ..

ADD MORE SCHOOLS **Q**

Student Aid Report (SAR)

- Electronically sent within 3-5 days if FAFSA was submitted online with a valid email address
- Electronically sent within 2 weeks if a paper FAFSA was submitted with a valid email address
 - Filers (with a valid email address) get an email from ***Federal Student Aid*** with subject “***FAFSA Results...***”
- Sent by U.S. Postal mail within 3 weeks if the FAFSA (online or paper) was submitted without a valid email address

Calculating Financial Aid Eligibility

What is Financial Aid?

Funds provided to students to help pay for postsecondary education expenses.

Financial aid includes-

- Grants
- Scholarship
- Work study
- Loans



Expected Family Contribution (EFC)

- EFC is the measure of a family's financial strength
- **EFC is used to determine the student and parent ability to contribute towards the student's cost of education**
- Need analysis is the consistent formula used in determining a family's EFC



Cost of Attendance (COA)

Standard Costs	Optional Costs
Tuition and fees	Student loan fees
Room and board	Study-abroad
Books and Supplies	Disability-related services
Transportation	Child or dependent care
Miscellaneous personal expenses	Computer/Technology

Note: Costs vary from institution to institution (and year to year).

Types of Financial Aid

Need-Based Aid 2018-19 Federal Programs

Program	Award Amount	Notes
Pell Grant	Up to \$6,095	Lifetime Eligibility 600% (max)
FSEOG (grant)	\$100 to \$4,000	Priority to Pell eligible students
TEACH Grant	Up to \$3752	Requires service contract otherwise converts to unsubsidized loan
Iraq & Afghanistan Service Grant	Up to \$5,717.11	Equal to Pell Grant – not to exceed the COA (not fully funded)
Work Study	Varies by school	On and off-campus employment
Subsidized Direct Loan	\$3500- \$5500 (undergrad level)	Interest subsidy during periods of enrollment of at least ½ time

State Aid – For Tuition only

Name of Grants	Covers Tuition
Cal Grant A/B *B- Access Award Additional \$1,672	Up to \$5,742 at CSU Up to \$12,630 at UC Up to \$9,084 at Private (non-profit) Up to \$4,000 at Private (for-profit)
State University Grant	Covers full system-wide tuition at CSU
UC Grant	Covers full system-wide tuition at UC
Blue & Gold Opportunity Plan ➤ income up to \$80,000/year	Covers system wide tuition & fees at UC
Middle Class Scholarship ➤ income up to \$171,000/year	Up to 40% tuition at CSU and UC

Please Note:

You can only get one of the above listed grants.

Federal Direct Student Loans

Direct Stafford Loan Limits (Subsidized and Unsubsidized)

	Undergraduate students		Graduate students
	Dependent ¹	Independent ²	
1st-year	\$5,500 (\$3,500) ³	\$9,500 (\$3,500)	\$20,500 (\$8,500 ⁴) for each year
2nd-year	\$6,500 (\$4,500)	\$10,500 (\$4,500)	
3rd- and 4th-year	\$7,500 (\$5,500)	\$12,500 (\$5,500)	
Aggregate	\$31,000 (\$23,000)	\$57,500 (\$23,000)	\$138,500 ⁵ (\$65,500)

Federal Parent PLUS Loan

- Parent borrows for the dependent undergraduate
- Approval subject to credit check- **no adverse credit history**
- Loan limits: COA less other aid
- Interest rate is variable-currently **7.0%** and fees up to 4%.
- Repayment may begin while the student is in school or can be deferred until after graduation. Student must maintain half time enrollment to remain eligible for the deferment.



Outside Scholarships

- Don't pay money to get money in searching for scholarships or applying for financial aid!
- **Check the colleges websites for application timelines.**
- Four-year planning - are the scholarships renewable?
- Ask the colleges how they use them - Does the scholarship go “on top” of the package, or replace the college's own scholarships?
- Start with Cañada College (Nov 1, 2018- Mar 2, 2019)
- And- www.scholarshipexperts.com and www.finaid.org

Awarding

Net-Cost

**Cost for first
year of college**

-

**GRANTS &
SCHOLARSHIPS**

=

Net Cost

Options to pay net costs:

- Work-Study
- Federal Student Loans

Other options:

- Family contributions
- Payment plan offered by college
- Parent PLUS loan
- Military or other Service benefits
- Private education loans

Cost of Attendance

- **San Jose State University:**

- \$ 7,721 Tuition
- \$15,594 Room and Board
- \$ 1,948 Books and Supplies
- \$ 1,450 Personal Expenses
- \$ 1,453 Transportation

Total: \$28,166

- **UC Berkeley:**

- \$14,068 Tuition
- \$15,716 Room and Board
- \$ 1,558 Food
- \$ 894 Books and Supplies
- \$ 7,782 Personal Expenses
- \$ 382 Transportation

Total: \$34,400

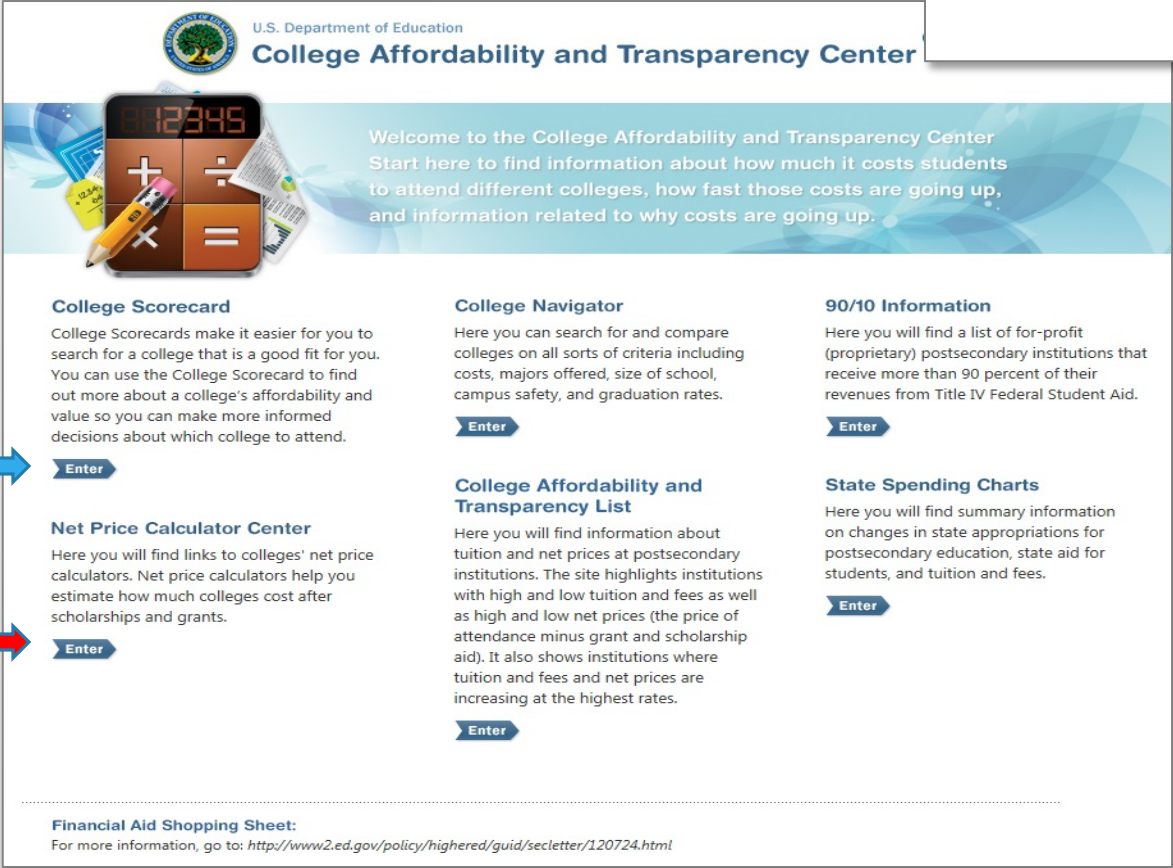
- **Santa Clara**

- \$49,233 Tuition
- \$14,487 Room and Board
- \$ 1,854 Books and Supplies
- \$ 2,403 Personal Expenses
- \$ 837 Transportation
- \$ 625 Univ Enhancement Fee

Total: \$69,439

College Scorecard & Net Price Calculator

collegecost.ed.gov



The screenshot shows the homepage of the College Affordability and Transparency Center. At the top, there is a header with the U.S. Department of Education logo and the center's name. Below this is a large banner with a calculator icon and a welcome message. The main content area is divided into six sections, each with a title, description, and an 'Enter' button. A blue arrow points to the 'College Scorecard' section, and a red arrow points to the 'Net Price Calculator Center' section. At the bottom, there is a link to a 'Financial Aid Shopping Sheet'.

U.S. Department of Education
College Affordability and Transparency Center

Welcome to the College Affordability and Transparency Center
Start here to find information about how much it costs students to attend different colleges, how fast those costs are going up, and information related to why costs are going up.

College Scorecard
College Scorecards make it easier for you to search for a college that is a good fit for you. You can use the College Scorecard to find out more about a college's affordability and value so you can make more informed decisions about which college to attend.
[Enter](#)

College Navigator
Here you can search for and compare colleges on all sorts of criteria including costs, majors offered, size of school, campus safety, and graduation rates.
[Enter](#)

90/10 Information
Here you will find a list of for-profit (proprietary) postsecondary institutions that receive more than 90 percent of their revenues from Title IV Federal Student Aid.
[Enter](#)

College Affordability and Transparency List
Here you will find information about tuition and net prices at postsecondary institutions. The site highlights institutions with high and low tuition and fees as well as high and low net prices (the price of attendance minus grant and scholarship aid). It also shows institutions where tuition and fees and net prices are increasing at the highest rates.
[Enter](#)

State Spending Charts
Here you will find summary information on changes in state appropriations for postsecondary education, state aid for students, and tuition and fees.
[Enter](#)

Net Price Calculator Center
Here you will find links to colleges' net price calculators. Net price calculators help you estimate how much colleges cost after scholarships and grants.
[Enter](#)

Financial Aid Shopping Sheet:
For more information, go to: <http://www2.ed.gov/policy/highered/guid/secletter/120724.html>

Special Circumstances

Special Circumstances

- Change in employment status
 - Dislocated workers/Loss of employment
- Change in parent marital status
- Medical expenses not covered by insurance
 - Elder care expenses
- Unusual dependent care expenses
- Cannot be reported on the FAFSA
- Contact the financial aid office for procedures. Procedures vary by college.
- School's decision is final and cannot be appealed to the Department of Education



Questions

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