

POST CONFERENCE REPORT

BAY AREA VIVA TRAINING

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Information and Training from Meda SF



Inequity



- CA has highest poverty rate in U.S. - Supplemental Poverty Rate (adjusted for housing costs)
- 25% of Americans report they have zero bank savings (Bankrate)
- 64 % of White American borrowers had a 720 FICO score vs. 41 % of Latinos & 33% of African-Americans (Urban Institute)
- 1983-2013: median wealth decreased for Black (75%) and Latinx (50%) households while median White household rose by 14% (Forbes)

Financial power is political power

ASSET BUILDING IS IMPERATIVE FOR OUR COMMUNITY

How may we do more financial coaching for communities of color?



DEBT

CREDIT

LIFE GOAL

INCOME

SAVINGS



START
**YOUR
JOURNEY**

MEDA

FIND
**YOUR
PATH**

MEDA

www.medaf.org | 415-282-3334

2 TODAY

Where are you today?

How does it feel to be here?

What are you doing that is helping you towards your future?

What are you doing, or not doing, that is holding you back?

3 MY JOURNEY

What are some key milestones you need to hit in order to achieve your future? List them all out here.

1 MY FUTURE

What do you want for your future? List 3 things.

How does it feel to be there?

How does it fit in with your values?

4 COMMITMENTS

Complete Step 1

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IF YOU JUST RECEIVED 1 MILLION DOLLARS, WHAT WOULD YOU DO?



Debt

- Debt may be good if you are becoming a homeowner or if you are fulfilling your higher education

Income

- Evaluate your income and spending
- Brainstorm ways to earn more money; look for a career path
- Know your benefits: through employer and public benefits

Savings

- Savings is for everyone, not just the wealthy
- Define what you're saving for and make a plan to start saving
- Evaluate your income & spending and create a budget that includes setting aside savings

Credit

- Your credit report is a detailed report of your past and current debts
- Your credit report determines your credit score and is used to decide interest rates, loan qualifications, and even job qualifications

How to Build Credit

- Obtain a financial product
- Always pay on time
- Keep balances below 30% of your credit limit
- Check your credit report for accuracy

Complete Steps 2-4

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Thank You