



# **Financial Aid Technician**

*Position Funding Request*

March 2014

# Presentation Overview

- The Importance of Financial Aid
- Growth, Workload & Staffing
- Administrative Capacity & Institutional Responsibility
- Expanded, Regulated & Specialized Programs
- Addressing Need, Future Outlook & Position Responsibilities

# Important Role of Financial Aid

- Financial aid plays leading role in access
  - Minimizes cost barrier
  - BOGW provides access
    - Prevents drop for non-payment
    - Gateway to other assistance
- Financial aid important for Student Success
  - Correlation between applying for financial aid and retention
  - Satisfactory Academic Progress Standards
  - Facilitates full-time enrollment

# Important Role of Financial Aid

- Financial Stability and Literacy
  - Lead role in developing services
    - Like “SparkPoint”
    - Interagency coordination
    - Financial coaching
  - Social Justice
  - Institutional Effectiveness & Accountability
- Financial Literacy Lab
  - Implement and Coordinate CashCourse®
  - FA SAP Workshops
  - Expand FAFSA/Dream Application Workshops

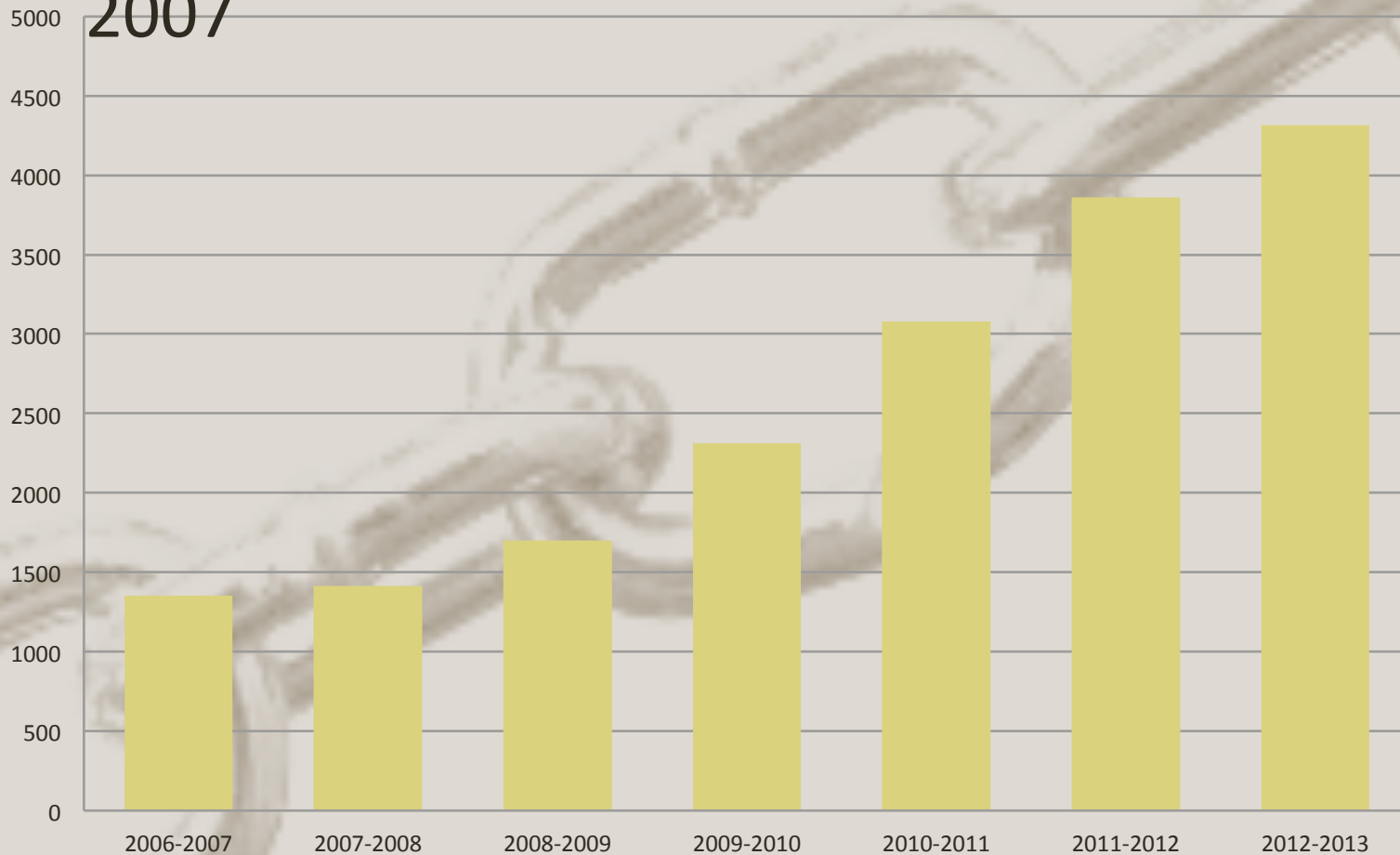
# Growth, Workload & Staffing

- General and categorically funded
  - 2.68 FTE Fund 1/2.27 FTE Fund 3
    - “BFAP” augment hired 1.75 since 2003
  - .33 FTE District Reconciliation
  - .60 FTE Measure G – need permanent 1.0 FTE
- Significant program growth
  - Application volume tripled
  - \$2.39 million to \$8.35 million
  - Expanded AB 540 eligibility in 2013

California Community Colleges Chancellor's Office Financial Aid Summary Report	2007-2008	2007-2008	2012-2013	2012-2013	Student
	Student Count	Aid Amount	Student Count	Aid Amount	Growth
Cañada Unduplcated - All Aid	3,416	\$2,388,507	5,413	\$8,348,017	58.46%
Board of Governors (BOG) Fee Waiver	3,397	\$791,270	5,362	\$2,757,539	57.85%
Cal Grant B	80	\$91,060	130	\$147,871	62.50%
Pell Grant	534	\$1,276,520	1,331	\$4,329,427	149.25%
Loans Total			142	\$907,066	

# FAFSA Application Growth

- Tripling in unduplicated applications since 2007



# Administrative Capacity & Institutional Responsibility

- Tighter Program Regulations and Monitoring
  - Default Management/Student Debt
  - Fraud Detection & Reporting
- More Consumer Disclosure
  - Gainful Employment
  - Over 50 institutional requirements
  - Common Audit finding
- Return of Title IV/Overpayments
- Federal Compliance Audits/Program Review
- Annual Reports – FISAP, SSARCC, Cal Grant, Osher

# Expanded, Regulated & Specialized Program Oversight

- Direct Lending
  - New 150% Subsidized Loan Rules
    - Coordination with Admissions & Instruction
    - More reporting elements/overlaps with curriculum
- Cal Grants, Chafee Grants, California National Guard
  - Manual and complex
- AB 540/Dreamers
- PELL Lifetime Eligibility
  - Monitor lifetime Pell- more student advising



# Addressing Need, Future Outlook & Position Responsibilities

- Currently staffed at .60 FTE
  - Measure G – Needs permanence
  - Proposed 25% WFSN Grant
- Expanding Resources and Services
  - Veterans, Dreamers, Foster Youth
  - Financial Literacy/Financial Stability
    - Workshops, financial education & coaching
      - Institutional effectiveness
      - Retention tool
      - Social justice imperative
- Continued Growth & Complexity
  - Need fulltime staffing
  - Unsustainable



# Questions?

*Support funding for a 1.0 FTE  
Financial Aid Technician*