



Financial Aid Technician

Hiring Justification
2013-2014

Presentation Overview

- ◉ The Importance of Financial Aid
- ◉ Growth, Workload & Staffing
- ◉ Administrative Capacity & Institutional Responsibility
- ◉ Expanded, Regulated & Specialized Programs
- ◉ Future Outlook

Financial Aid is Important

- Financial aid plays leading role in access
 - Cost barrier minimized
 - BOG Fee Waiver first step
 - Prevents drop for non-payment
- Financial aid important for Student Success
 - Correlation between applying for financial aid and retention
 - Satisfactory Academic Progress Standards
 - Facilitates full-time enrollment

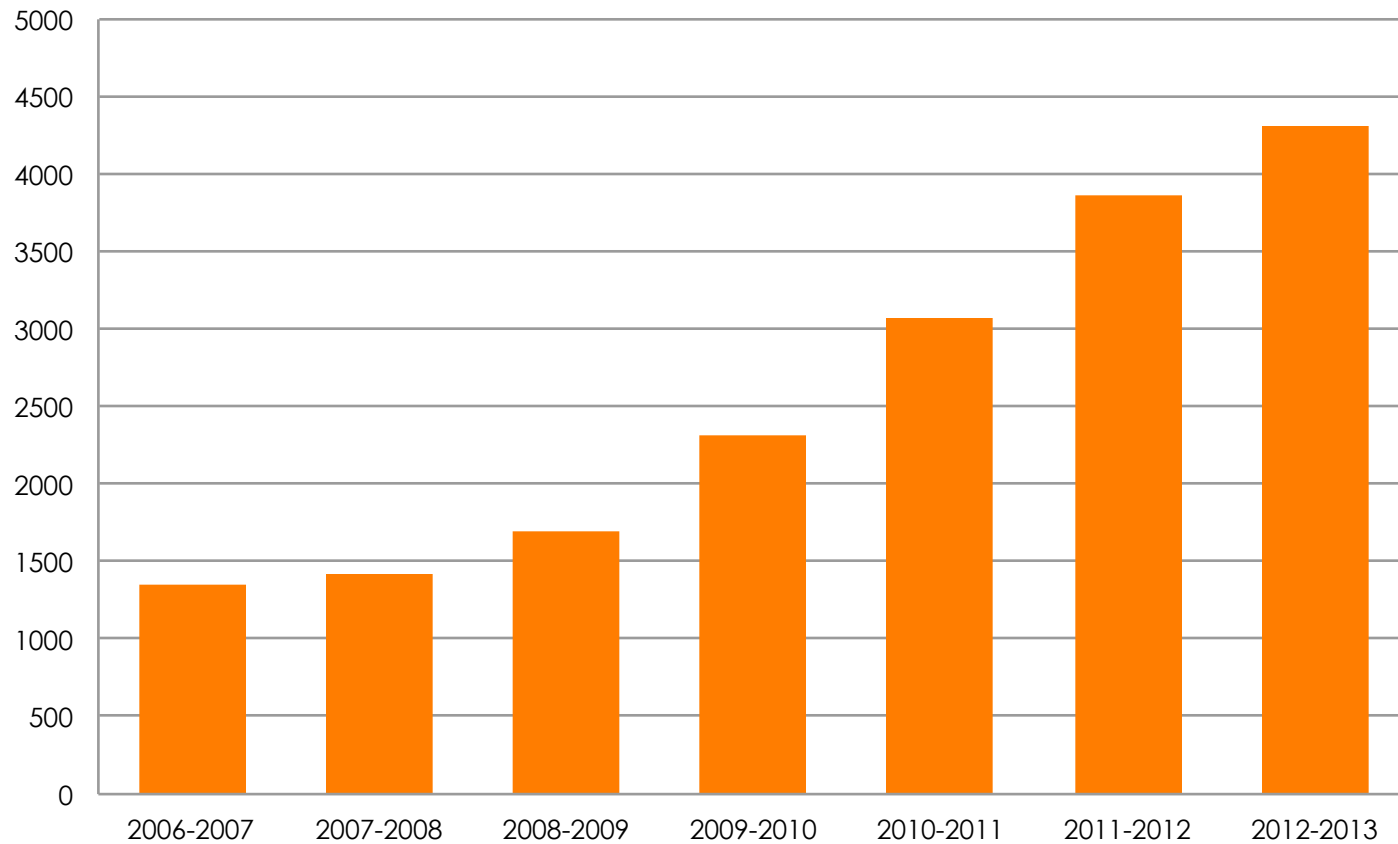
Growth, Workload & Staffing

- General and categorically funded
 - 2.68 FTE Fund 1 / 2.27 FTE Fund 3
- State “BFAP” Augment in 2003
 - Hired 1.75 FTE since 2003
 - Over 300% Pell Growth

	Annual 2003-2004	Annual 2003-2004	Annual 2011-2012	Annual 2011-2012	Growth	Growth	2011-2012 System
	Student Count	Aid Amount	Student Count	Aid Amount	Student Count	Aid Amount	Aid Rate
State of California Total	591,831	\$1,018,207,330	996,968	\$2,753,781,866	46.08%	170.45%	43.35%
BOG Fee Waiver	579,377	\$168,157,425	975,357	\$576,622,617	68.35%	242.91%	42.41%
Cal Grant B	52,764	\$64,532,480	70,382	\$84,339,462	33.39%	30.69%	3.06%
Cal Grant C	4,919	\$2,022,307	5,141	\$2,273,625	4.51%	12.43%	0.22%
Pell Grant	243,026	\$566,445,978	511,100	\$1,649,931,061	110.31%	191.28%	22.22%
Federal Student Loan	40,504	\$109,484,762	97,736	\$338,301,409	141.30%	208.99%	4.25%

Annual Data from: http://datamart.cccco.edu/Services/FinAid_Summary.aspx

FAFSA Application Growth



Over 300% increase in applications since 2007

Administrative Capacity & Institutional Responsibility

- ◉ Consumer Disclosures
- ◉ Ongoing Enrollment Monitoring
- ◉ Satisfactory Academic Progress
- ◉ Return of Title IV/Overpayments
- ◉ Compliance Audits/Program Review
- ◉ Excess Cash/Reconciliation
- ◉ Annual Reports – FISAP, SSARCC, Cal Grant, Osher

Expanded, Regulated & Specialized Program Oversight

- ◉ Direct Lending
- ◉ Cal Grants, Chafee Grants, California National Guard
- ◉ AB 540/Dreamers
- ◉ New 150% Subsidized Loan Rules
- ◉ PELL Lifetime Eligibility
 - ◉ Monitor lifetime Pell – all sources
- ◉ Underscores Staff Development and Training Needs

Future Outlook

- ◉ Continued Growth
- ◉ Expanding Resources and Services
 - ◉ Veterans, Dreamers, Foster Youth, SAP, Financial Literacy
- ◉ More Consumer Disclosure
 - ◉ Gainful Employment/Program Integrity NegReg
- ◉ Fraud Detection and Reporting
- ◉ Tighter Program Regulations and Monitoring
 - ◉ Default Management/Student Debt