

SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

2025-26 MID-YEAR BUDGET REPORT

SMCCCD BOARD MEETING

FEBRUARY 25, 2026

OVERVIEW



-
- Budget Principles
 - 2026-27 State Budget Proposal
 - 2025-26 Mid-Year Budget Status (Unrestricted General Fund)
 - Revenues
 - Expenditures
 - 2025-26 Mid-Year Budget Status (Other Funds)
 - 2025-26 Budget Revisions
 - Questions?

BUDGET PRINCIPLES



- Address Board goals and District Strategic Plan
- Balanced budget projections through 2028-29
- Maintain adequate reserves pursuant to Board Policy 8.11
- Use one-time funds for one-time expenses
- Support College budgeting priorities in accordance with participatory governance protocols and accreditation standards

2026-27 STATE BUDGET PROPOSAL

- 8.7% Increase Overall
 - Proposed with Considerable Uncertainty
 - Optimistic Revenue Projections?
 - State Capital Gains Taxes
 - Federal Policy Impacts
- Significant Focus on Master Plan for Career Education
- Shaped by the Roadmap for the Future
- Community Colleges (\$1.2 Billion)
 - \$418.1 Million Ongoing
 - \$802.2 Million One-Time

STATE BUDGET PROPOSAL COMMUNITY COLLEGES ONGOING



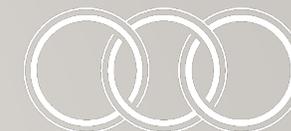
- **Ongoing (\$418.1 Million)**

- \$240.6 Million to Fund a 2.41% Cost-of-living-adjustment (COLA) for the Student-Centered Funding Formula (SCFF)
- \$29.8 Million to Fund a 2.41% COLA for Certain Categorical Programs
- \$87.2 Million to Fund .5% - 1% Enrollment Growth for the SCFF
- \$38.1 Million to Support Calbright College
- \$14.3 Million for the CA Healthy School Program
- \$8 Million Redirected from Classified Summer Assistance Program to Basic Needs Centers
- \$5 Million for the Common Cloud Data Platform
- \$2 Million for Credit-for-prior-learning
- \$1.2 Million for Financial Aid Adjustments
- \$.3 Million for Equal Employment Opportunity

STATE BUDGET PROPOSAL COMMUNITY COLLEGES ONE-TIME



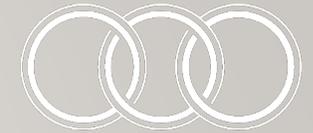
- **One-Time (\$802.2 Million)**
 - \$408.4 Million to Pay Off 2025-26 Cash Deferrals
 - \$120.7 Million for Scheduled Maintenance
 - \$100 Million for a Student Support Block Grant
 - \$88.7 Million for 2025-26 SCFF Funding Shortfall
 - \$36 Million for the Common Cloud Data Platform
 - In Addition to the \$5 Million Ongoing
 - \$35 Million for Credit-for-prior-learning
 - In Addition to the \$2 Million Ongoing
 - \$13.4 Million Apprenticeship



MID-YEAR STATUS

UNRESTRICTED GENERAL FUND REVENUES

Unrestricted General Fund Revenue	2025-26 Budget	12/31/2025 Actuals	% of Total Budget
Property Tax / RDA / Enrollment Fees	\$248,595,365	\$135,657,097	54.57%
Proposition 55 (EPA)	1,494,420	723,064	48.38%
Lottery / Mandated Cost	3,723,122	206,580	5.55%
State STRS / Faculty	10,640,900	1,360,121	12.78%
Apprenticeship	464,183	241,375	52.00%
Non-Resident Tuition	7,946,215	7,182,075	90.38%
Interest Income	4,000,000	2,906,955	72.67%
Miscellaneous / Other	1,217,900	1,577,291	130.48%
Total Revenue	\$278,082,104	\$149,854,558	53.89%



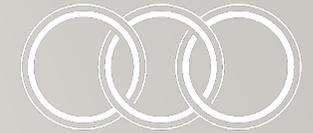
MID-YEAR STATUS UNRESTRICTED GENERAL FUND EXPENSES

Unrestricted General Fund Expenditure	2025-26 Budget	12/31/2025 Actuals	% of Total Budget
Cañada College	\$39,267,230	\$19,576,854	49.86%
College of San Mateo	61,693,215	33,034,798	53.55%
Skyline College	69,710,618	30,272,805	43.43%
District Office/ Facilities	50,226.534	23,149,185	46.09%
Central Services	35,080,846	8,893,296	25.35%
Total Expense	\$255,978,443	\$114,926,938	44.90%



MID-YEAR STATUS OTHER FUNDS

	Revenues		% of	Expenditures		% of
	Budget	Actuals	Budget	Budget	Actuals	Budget
Self-Insurance (2)	6,206,666	5,765,361	93%	5,007,721	5,258,187	105%
Debt Service (25)	69,289,483	36,279,296	52%	69,289,483	60,959,472	88%
Restricted General (3)	89,549,405	30,929,290	35%	106,866,316	30,023,319	28%
Capital Outlay (4)	82,725,320	13,201,570	16%	275,989,708	21,650,319	8%
CCCE (5)	660,000	610,756	93%	659,565	333,963	51%
Bookstore (5)	8,644,641	4,663,912	54%	8,607,906	4,664,110	54%
Cafeteria (5)	580,000	258,015	44%	412,831	331,479	80%
CSM Athletic Center (5)	4,751,876	2,648,258	56%	5,015,351	2,500,810	50%
CAN Athletic Center (5)	7,650,000	3,587,735	47%	5,402,663	2,515,216	47%
Student Housing (5)	-	11,739		190,917	8,750	5%
Child Development (6)	1,759,738	992,753	56%	1,759,738	887,295	50%
Financial Aid (7)	33,546,347	18,401,072	55%	33,627,726	17,624,732	52%
OPEB (8)	17,548,723	13,944,277	79%	17,548,723	13,927,008	79%
	322,912,198	131,294,034	41%	530,378,648	160,684,660	30%



2025-26 BUDGET REVISIONS

	Budget Revisions a/o 12.31.25	
	Revenues	Expenditures
Unrestricted General (1)	5,901,606	5,901,606
Self-Insurance (2)	4,178	4,178
Debt Service (25)	-	-
Restricted General (3)	5,129,067	5,129,067
Capital Outlay (4)	27,227	27,227
Auxiliary (5)	-	68,035
Child Development(6)	-	-
Financial Aid (7)	1,744,316	1,744,316
OPEB (8)	-	-
	12,806,394	12,874,429



QUESTIONS?

Thank You!