



2024-25 Mid-Year College Budget Update

Planning and Budgeting Council Meeting

March 19, 2025

Presented by Ludmila Prisecar

Overview

- SMCCCD 2024-25 Mid-Year Budget Report

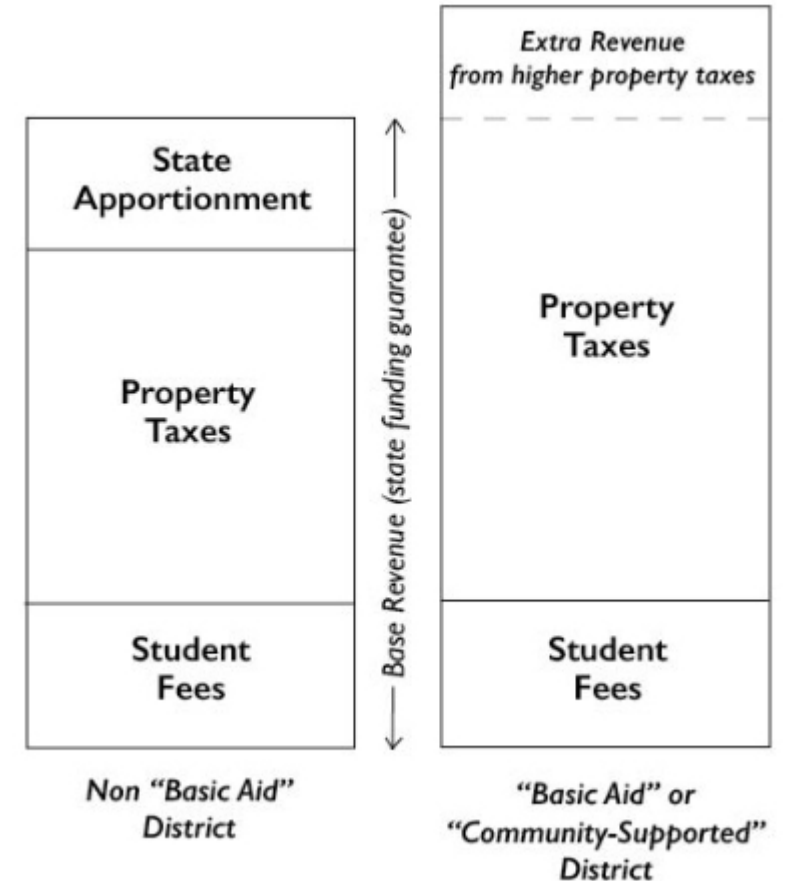
Link to the Mid-Year Budget Book: https://downloads.smccd.edu/pr/dcbf/24-25%20Mid-Year%20Report.pdf?f=https%3A%2F%2Fsmccd.sharepoint.com%2Fsites%2Fdownloads%2Fdcbf%2F_api%2FWeb%2FGetFileByServerRelativePath%28decodedurl%3D%27%2Fsites%2Fdownloads%2Fdcbf%2FShared%2520Documents%2FDocuments%2F2024-25%2520Budget%2520Documents%2F24-25%2520Mid-Year%2520Report.pdf%27%29

- College 2024-25 Mid-Year Budget Reports

- Fund 1 Revenue & Expenditures
- Fund 1-7 Revenue & Expenditures
- Year-End Projected Balance

Basic Aid or “Community-Supported” District

- A district becomes basic aid or “community-supported” when its share of local property taxes plus student fees exceeds the state funding guarantee as determined by the formula.
- SMCCCD attained basic aid status in 2011.
- The District keeps the higher revenues as local property tax values accumulate above the state appportionment.
 - Higher salaries in comparison with other districts
 - Additional student support program
 - Innovative Projects
- Other basic aid community college districts: Marin, Mira Costa, South Orange, Napa Valley, San Luis Obispo County, and Sierra.



SMCCCD Fund 1 Expenditures

- The District's expenditures as of 12/31/2024 are \$115,143,390 or **45.88%** of the total adjusted expenditure budget, excluding transfers out/other outgo.

Unrestricted General Fund Expenditure	2024-25 Budget	12/31/2024 Actuals	% of Total Budget
Cañada College	\$38,232,710	\$19,699,116	51.52%
College of San Mateo	61,923,510	33,080,479	53.42%
Skyline College	69,391,129	30,192,162	43.51%
District Office/ Facilities	45,463,692	21,945,787	48.27%
Central Services	35,973,180	10,225,846	28.43%
Total Expense	\$250,984,221	\$115,143,390	45.88%

Cañada College Fund 1 Expenditures

- Cañada's expenditures as of 12/31/2024 are \$19,699,116 or **51.52%** of the total adjusted expenditure budget, excluding transfers out/other outgo.

Fund # and Description	Accounted Budget	Expenditures as of 12/31/2024	Commitments	Available Balance
10000 - General District Fund/Central Srvcs	\$ 9,543	\$ -	\$ -	\$ 9,543
10003 - Current Unrestricted-Canada	\$ 34,372,471	\$ 17,744,328	\$ 166,774	\$ 16,461,369
10493 - Site Facility Set-Ups Canada	\$ 28,481	\$ 23,988	\$ -	\$ 4,493
11002 - Educ Protection Acct Prop 30/55	\$ 258,303	\$ 76,696	\$ -	\$ 181,607
11003 - Full-Time Faculty Hiring	\$ 546,224	\$ 238,572	\$ -	\$ 307,652
14003 - Faculty Professional Dev - CAN	\$ 172,540	\$ 73,131	\$ -	\$ 99,409
15301 - Mgmt Development - Canada	\$ 53,553	\$ 7,048	\$ -	\$ 46,506
15302 - Classif Development - Canada	\$ 152,683	\$ 5,911	\$ -	\$ 146,772
16001 - Trustees Designated Projects	\$ 96,843	\$ -	\$ -	\$ 96,843
16427 - Free College Initiative - PSP	\$ 336,982	\$ 48,537	\$ -	\$ 288,445
16428 - Free College Initiative - Dual Enr	\$ 24,172	\$ 10,669	\$ -	\$ 13,503
16429 - Free College Initiative - OER ZTC	\$ 220,589	\$ 12,332	\$ -	\$ 208,257
17003 - Summer School - Canada	\$ 1,354,727	\$ 1,348,262	\$ -	\$ 6,465
18000 - Position Control Holding Fund	\$ 6,992	\$ 6,992	\$ -	\$ -
18002 - One-Time General Purpose Funding	\$ 484,389	\$ 102,052	\$ 319,200	\$ 63,137
18035 - Emergency Preparedness	\$ 60,520	\$ 5,804	\$ -	\$ 54,715
18048 - Verizon Wireless	\$ 8,542	\$ -	\$ -	\$ 8,542
18059 - District Special Needs	\$ -	\$ 3,025	\$ -	\$ (3,025)
18301 - Proctoring Service - CAN	\$ 5,648	\$ 288	\$ -	\$ 5,359
18306 - Natural Res Conserv Serv (NRCS)	\$ 2,244	\$ -	\$ -	\$ 2,244
18309 - CAN PE Game Activities	\$ 109	\$ -	\$ -	\$ 109
18313 - CAN Facilities Rental Fund	\$ 20,526	\$ (21,961)	\$ -	\$ 42,487
18503 - Indirect Cost Allocation - Cañada	\$ 16,628	\$ 13,440	\$ -	\$ 3,188
Grand Total	\$ 38,232,710	\$ 19,699,116	\$ 485,974	\$ 18,047,620

Cañada College All Funds Expenditures

2024-25 Mid-Year Expenditures-All funds

Fund Type	Accounted Budget	Expenditures as of 12/31/2024	Commitments	Available Balance	% Spent
Fund 1-General Fund Unrestricted	\$ 38,232,710	\$ 19,699,116	\$ 485,974	\$ 18,047,620	52%
Fund 2-Self-Insurance Fund -Restricted	\$ 24,700	\$ 22,642	\$ -	\$ 2,058	92%
Fund 3-General Fund-Restricted	\$ 22,462,878	\$ 6,778,752	\$ 422,980	\$ 15,261,146	30%
Fund 4-Capital Projects Fund	\$ 8,625,433	\$ 1,170,638	\$ 99,741	\$ 7,355,054	14%
Fund 7-Expendable Trust-Direct Student Support	\$ 6,588,832	\$ 4,668,275	\$ -	\$ 1,920,557	71%
Grand Total	\$ 75,934,553	\$ 32,339,422	\$ 1,008,695	\$ 42,586,435	

2023-24 Mid-Year Expenditures-All funds

Fund Types	Accounted Budget as of 12/31/2023	Expenditures as of 12/31/2023	Commitments	Available Balance	% Spent as of 12/31/2023
Fund 1-General Fund Unrestricted	\$ 39,919,566	\$ 17,508,432	\$ 439,366	\$ 21,971,768	44%
Fund 2-Self-Insurance Fund -Restricted	\$ 37,190	\$ 37,190	\$ -	\$ -	100%
Fund 3-General Fund-Restricted	\$ 17,126,023	\$ 5,333,725	\$ 528,732	\$ 11,263,565	31%
Fund 4-Capital Projects Fund	\$ 6,413,890	\$ 204,025	\$ 351,125	\$ 5,858,740	3%
Fund 7-Expendable Trust-Direct Student Support	\$ 5,667,151	\$ 3,930,509	\$ -	\$ 1,736,642	69%
Grand Total	\$ 69,163,820	\$ 27,013,881	\$ 1,319,223	\$ 40,830,716	

2024-25 College Year-End Projected Balance

Cañada College Multiyear Projections

Funds 10003, 11002, 11003 and 17003

as of 03/17/2025

	24-25 as of 09/30/2024	24-25 as of 12/03/2024	24-25 as of 03/17/2025
Revenue			
Site Allocation	\$ 36,319,316	\$ 36,319,316	\$ 36,319,316
Other Revenue*	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Total Revenue	\$ 39,819,316	\$ 39,819,316	\$ 39,819,316
Expenses			
Budgeted Expenses per Banner**	\$ 40,428,014	\$ 40,538,996	\$ 40,021,335
Anticipated Position Control Savings, etc.	\$ (600,000)	\$ (450,000)	\$ (75,000)
Total Projected Expenses	\$ 39,828,014	\$ 40,088,996	\$ 39,946,335
Projected Ending Balance	\$ (8,698)	\$ (269,680)	\$ (127,019)

*Office Hours, COLA Allocation from DO, etc.

** Projected Expenditures

District/College Multiyear Challenges and Opportunities

Challenges:

- State projected deficits, potential reduction in categorical programs funding
- Limited funds to support scheduled maintenance needs and CIP projects

Opportunities:

- Align all expenses with revenue



Thank you