

**From:** [Buckley, Lawrence](#)  
**To:** [Hsieh, Chialin](#); [Richards, Robin](#); [Anderson, Gregory](#)  
**Cc:** [Blackwood, Kathy](#); [Hirzel, Douglas](#); [Souza, Maggie](#)  
**Subject:** FW: ACCJC - Annual Fiscal Report Submission  
**Date:** Monday, March 31, 2014 8:08:19 AM

FYI

**From:** "support@accjc.org" <support@accjc.org>  
**Date:** Monday, March 31, 2014 8:06 AM  
**To:** Buckley <buckleyl@smccd.edu>  
**Cc:** Buckley <buckleyl@smccd.edu>, "Blackwood, Kathy" <blackwoodk@smccd.edu>, "Blackwood, Kathy" <blackwoodk@smccd.edu>  
**Subject:** ACCJC - Annual Fiscal Report Submission

This confirms that the 2014 Annual Fiscal Report to ACCJC was submitted by Dr. Larry Buckley <buckleyl@smccd.edu> on 03/31/2014.  
 Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



**2014 Annual Fiscal Report**  
 Reporting Year: 2012-2013  
**Final Submission**  
 03/31/2014

Canada  
 4200 Farm Hill Boulevard  
 Redwood City, CA 94061

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>San Mateo County Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>n/a</b> <b>n/a</b> <b>n/a</b> <b>n/a</b> <b>Kathy Blackwood</b> <b>Executive Vice Chancellor</b> <b>650-358-6869</b> <b>blackwoodk@smccd.edu</b>

**Stability of Revenue**

		FY 12/13	FY 11/12	FY 10/11
4.	a. Annual unrestricted fund revenues from all sources	<b>\$ 132,488,804</b>	<b>\$ 110,904,919</b>	<b>\$ 118,492,242</b>
	b. Revenue from other sources	<b>\$ 96,313,980</b>	<b>\$ 101,085,763</b>	<b>\$ 94,410,800</b>
	c. Identify source(s) of other revenue	<b>Grants, categorical funds, child development fees, parcel tax, state bond funds and interest, local property taxes, enterprise fund revenues</b>	<b>Grants, categorical funds, child development fees, parcel tax, state bond funds and interest, local property taxes, enterprise fund revenues</b>	<b>Grants, categorical funds, child development fees, parcel tax, state bond funds and interest, local property taxes, enterprise fund revenues</b>
	d. Net beginning balance	<b>\$ 19,601,578</b>	<b>\$ 20,625,630</b>	<b>\$ 15,977,878</b>
5.	a. College Data: College allocated Revenues	<b>\$ 20,246,630</b>	<b>\$ 18,699,908</b>	<b>\$ 17,556,019</b>
	b. College Data: College expenditures related to allocated Revenues	<b>\$ 19,059,409</b>	<b>\$ 17,152,899</b>	<b>\$ 16,420,282</b>

**Expenditures/Transfer**

	FY 12/13	FY 11/12	FY 10/11
a. Total annual unrestricted expenditures	\$ 132,386,619	\$ 111,928,973	\$ 113,844,493
6. b. Salaries and benefits	\$ 101,903,325	\$ 93,869,074	\$ 90,013,832
c. Other expenditures/outgo	\$ 20,322,537	\$ 20,677,411	\$ 23,828,821
d. Inter-fund transfers in and out	\$ 10,160,757	\$ -2,617,512	\$ 1,840

#### Liabilities

7.	Did the institution borrow funds for cash flow purposes?	Yes	Yes	Yes
Short Term Borrowing (TRANS, etc)				
Total Local Borrowing				
8. a.	\$ 23,960,000	\$ 19,945,000	\$ 14,415,000	
b.	Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):		\$ 707,095,787	\$ 702,175,138
			\$ 701,795,672	
9. a. Did the institution issue long-term debt instruments during the fiscal year noted?				
	No	Yes	No	
b.	What type(s)		Refunding bonds	
c.	Total amount		\$ 0	\$ 107,595,000
			\$ 0	
10.	Debt Service Payments	\$ 26,519,719	\$ 27,654,116	\$ 26,363,991

#### Other Post Employment

11. a.	Actuarial Accrued Liability (AAL) for OPEB:	\$ 125,352,953	\$ 118,923,929	\$ 118,923,929
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 118,118,531	\$ 103,280,167	\$ 103,280,167
1.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	03/25/2013		
13. a.	Has an irrevocable trust been established for OPEB liabilities?	Yes		
b.	Deposit into OPEB Reserve/Trust	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000

#### Cash Position

14.	Cash Balance: Unrestricted General Fund:	\$ 19,357,257	\$ 18,103,636	\$ 13,064,700
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

#### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	3/24/2014	3/28/2013	3/19/2012
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Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	
17.	FY 12/13 <b>N/A</b>
	FY 11/12 <b>N/A</b>
	FY 10/11 <b>N/A</b>

**Other Information**

		FY 12/13	FY 11/12	FY 10/11
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	<b>4,237</b>	<b>4,769</b>	<b>4,820</b>
	b. Actual Full Time Equivalent Students (FTES):	<b>4,380</b>	<b>4,613</b>	<b>4,764</b>
19.	<p>&lt; td width='40%'&gt;<b>Pell</b>  <b>FSEOG</b>  <b>FWS</b>  <b>DIRECT</b>  <b>PLUS</b>  Federal Financial Aid programs in which the College participates (check all that apply):</p>			
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 09/10 <b>10 %</b>	Cohort Year 08/09 <b>50 %</b>	
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 12/13 <b>0 %</b>	FY 11/12 <b>0 %</b>	FY 10/11 <b>0 %</b>
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		
	c. Did any contract settlements exceed the institutional COLA for the year?	<b>No</b>		
	d. Describe significant fiscal impacts:	<p><b>COLA was within budget and included in 3 year projections.</b></p>		
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	<b>Yes</b>		
	Please describe the leadership change(s)	<p><b>James Keller returned to the District and Larry Buckley was hired as president effective 1/1/2013. Sarah Perkins took another job and Linda Hayes was Interim Vice President of Instruction for FY2012/13. Gregory Anderson was hired effective 7/1/2013.'</b></p>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
10 Commercial Blvd., Suite 204  
Novato, CA 94949  
email: [support@accjc.org](mailto:support@accjc.org)  
phone: 415-506-0234