



2016-2017

MID-YEAR BUDGET STATUS

CAÑADA COLLEGE



AGENDA

- ▶ Mid-Year Report
 - ▶ COLA – Cost of Leaving Increase
- ▶ STRS & PERS RATES



CAÑADA COLLEGE BUDGET AND EXPENSES AS OF DECEMBER 31, 2016

ACCOUNT	ACCOUNT TITLE	2016-17 BUDGET	2016-17 YTD EXPENSES	% TO DATE	2016-17 ENCUMBRANCES	2016-17 BALANCE
1000	Academic Salaries	12,284,520.77	6,307,008.71	51.34%	-	5,977,512.06
2000	Classified Salaries	4,548,991.69	2,326,914.24	51.15%	-	2,222,077.45
3000	Employee Benefits	5,329,012.97	2,597,603.65	48.74%	-	2,731,409.32
TOTAL	Salary and Benefits	<u>22,162,525.43</u>	<u>11,231,526.60</u>	<u>50.68%</u>	<u>-</u>	<u>10,930,998.83</u>
4000	Supplies & Materials	195,462.70	86,224.84	44.11%	2,901.36	109,237.86
5000	Other Oper. Expenses & Services	908,745.74	183,025.73	20.14%	97,523.09	725,720.01
TOTAL	General & Administrative Expense	<u>1,104,208.44</u>	<u>269,250.57</u>	<u>24.38%</u>	<u>100,424.45</u>	<u>834,957.87</u>
7000	Special Programs	504,732.00	-	0.00%	-	504,732.00
TOTAL	Special Programs	<u>504,732.00</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>504,732.00</u>
TOTAL	Special Programs	504,732.00	-	0.00%	-	504,732.00
TOTAL	Salary and Benefits	22,162,525.43	11,231,526.60	50.68%	-	10,930,998.83
TOTAL	General & Administrative Expense	1,104,208.44	269,250.57	24.38%	100,424.45	834,957.87
	TOTAL EXPENSE ACCOUNTS	<u>\$ 23,771,465.87</u>	<u>\$ 11,500,777.17</u>	<u>48.38%</u>	<u>\$ 100,424.45</u>	<u>\$ 12,270,688.70</u>

STRS & PERS RATES 2016-17 THROUGH 2020-21

Factor	2016-17	2017-18	2018-19	2019-20	2020-21
CalPERS Employer Rate	13.89%	15.80%	18.70%	21.60%	24.90%
CalSTRS Employer Rate	12.58%	14.43%	16.28%	18.13%	19.10%

QUESTIONS?

